
MEDIA RELEASE



Resort company posts strong growth

The Resort Company Ilirija d.d Biograd, owned by Adelaide Businessman Davor Tudorovic, originally from island of Pasman in Croatia, has invested more than AUD 4.0Mil this year in developing tourism infrastructure.

The company's flagship, Marina Kornati now has a capacity of over 600 berths, representing an increase of 30%. The Marina restaurant has been upgraded and can cater for up to 400 guests making it the ideal destination for regattas and flotillas. The Marina expects to host over 27 regattas this year including the Australian organised Marco Polo Cup in September.

Over the next twelve months plans include the opening of a further 150 berths as well as construction of a pier to cater for the increasing demand for "mega" yacht berths

The company's camping ground has now received its three star categorisation, one of only two in the region. "Our camp is overbooked and we need to expand it. Future expansion is dependant on the outcome of our negotiations with local and Federal authorities" " We face a similar problem with our hotels our capacity of over 1000 beds is almost fully utilized" said Managing Director Goran Raznjevic. The company expects to record over 200,000 over night stays over the summer season.

Goran Raznjevic MD " Our long term plan is to build a modern hotel because exiting ones have certain limitations. In last three years Ilirija has increased number of bed nights from 75000 to 215000 in 2002. Number of berths in marina has been increased from 270 to 600 in 2003".

For the third year running the company has posted 30% increases in revenues and sees continued growth in the future.

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Bozo Dosen, reporter

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